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S.E.C. Registration Number

E	M	P	E	R	A	D	0	R					
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(Company's Full Name)

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B	A	G	U	M	В	A	Y	A	N		Q	U	E	2	0	N		C	I	T	Y			

(Business Address: No. Street City/ Town/ Province)

DINA D. INTING	5	8709-2038 to 41
Contact Person	Co	ompany Telephone Number
1 2 3 1	SEC Form 17-C	Third Monday of May
Month Day Fiscal Year	FORM TYPE	<i>Month Day</i> Annual Meeting
	Registration of Securities Secondary License Type, If Applicable	
Dept. Requiring this Doc.	Am	ended Articles Number/Section
	Total Amount	of Borrowings
Total No. of Stockholders	Domestic	Foreign
	To be accomplished by SEC Personnel conce	rned
File Number		
r lie rumber	LCU	
Document I.D.	Cashier	
STAMPS		

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SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. 11 August 2021
Date of Report (Date of earliest event reported)

2. SEC Identification Number A200117595 3. BIR Tax Identification No. 214-815-715-000

4. EMPERADOR INC.

Exact name of issuer as specified in its charter

5. Philippines

Province, country or other jurisdiction of incorporation

6. (SEC Use Only) Industry Classification Code:

7. 7th Floor, 1880 Eastwood Avenue, Eastwood City CyberPark 188 E. Rodriguez Jr. Avenue, Bagumbayan, Quezon City

188 E. Rodriguez Jr. Avenue, Bagumbayan, Q Address of principal office 1110 Postal Code

8. (632)-8709-2038 to 41

Issuer's telephone number, including area code

9. N/A

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock
Outstanding and Amount of Debt Outstanding

Common Shares Treasury Shares 15,736,471,238 505,919,938

11. Indicate the item numbers reported herein: ITEM 9 (b)

Please see attached disclosure filed with the Philippine Stock Exchange.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

EMPERADOR INC.

11 August 2021

By:

DINA D.R. INTING

Chief Financial Officer, Compliance Officer and Corporate Information Officer

C05536-2021

SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Aug 11, 2021

2. SEC Identification Number

A200117595

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4. Exact name of issuer as specified in its charter

EMPERADOR INC.

5. Province, country or other jurisdiction of incorporation Philippines

- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office

7th Floor, 1880 Eastwood Avenue, Eastwood City CyberPark, 188 E. Rodriguez Jr. Ave., Bagumbayan, Quezon City
Postal Code
1110

8. Issuer's telephone number, including area code (632)-8709-2038 to 41

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	15,736,471,238
Treasury	505,919,938

11. Indicate the item numbers reported herein

Item 9(b)

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Emperador Inc. EMP

PSE Disclosure Form 4-30 - Material Information/Transactions References: SRC Rule 17 (SEC Form 17-C) and Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure	
Analysts' briefing presentation	n materials
Background/Description of the	Disclosure
	nection with the analysts' briefing on Emperador Inc.'s financial and operating results for the ay, August 11, 2021, 2:00 PM through a video conference facility.
Other Relevant Information	
None.	
Filed on behalf by:	
Name	Anna Michelle Llovido
Designation	Corporate Secretary



EMPERADOR INC.

1H 2021 Results Briefing

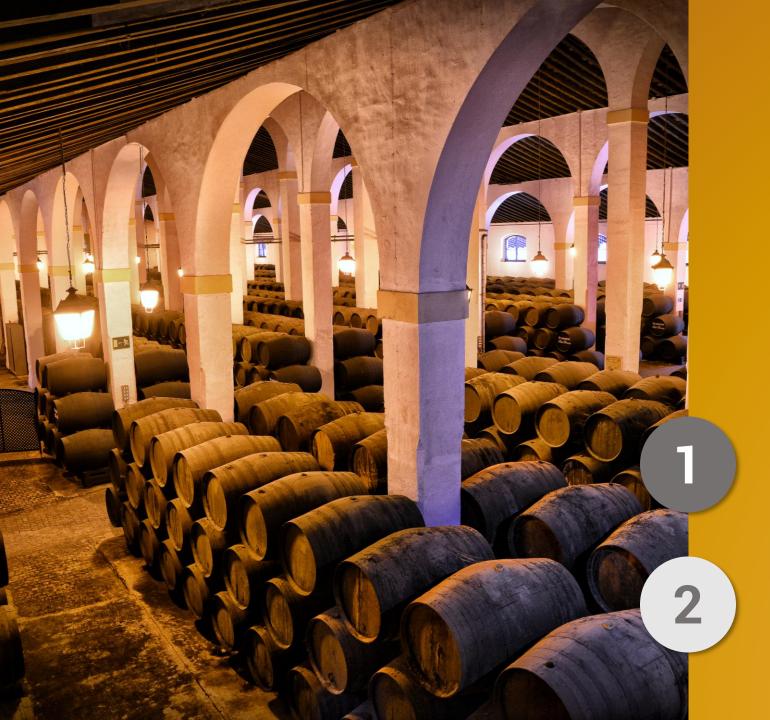
11 August 2021





Earnings Snapshot

1H2021Financials





Earnings Snapshot

1H2021Financials

1H2021 Normalized Net Profit at Php5.75b

66

Normalized net profit at Php5.75b, up 73%; after one-time non-cash deferred tax expense, net profit at Php5.1b, up 53%



"





Earnings Snapshot

1H2021Financials

1H2021 Financials – Highlights



Php25.3 billion

+17.6%

Revenue Growth

Php5.75 billion

Normalized Net Profit* +73% YoY

Revenue 65% Brandy 35% Whisky

Revenue Breakdown Php5.1 billion

Reported Net Profit* +53% YoY

1H2021 Financials



Record Performance Owing To Brandy & Whisky Segments' Strength & Resilience

	2Q21	YoY	1H20	1H21	YoY	Commentary
Revenue	13,255	+22%	21,540	25,331	+18%	Driven by both whisky and brandy sales
Gross profit (Margin)	5,667 (43.7%)	+58%	6,987 (33.2%)	9,566 (38.5%)	+37%	Better product mix and less promos
EBITDA (Margin)	4,847 (36.6%)	+85%	4,827 (22.4%)	7,825 (30.9%)	+62%	Double-digit growth in revenues vs mid single- digit increase in costs & expenses
Normalized net profit (Margin)	3,662 (27.6%)	+96%	3,327 (15.4%)	5,746 (22.7%)	+73%	Due to higher GP and EBITDA margins

^{*} In million Php; Revenues net of intersegment; Income attributable to parent

1H2021 Financials



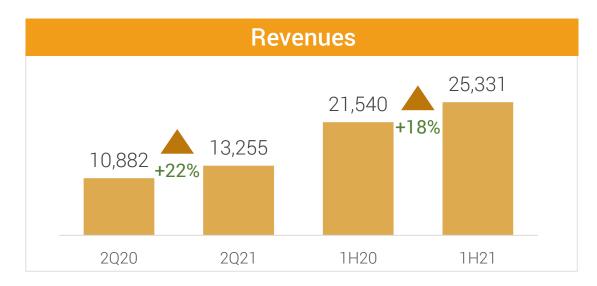
Php5.75b Net Profit, Up 73% - Ex One-time Deferred Tax Expense

	2Q21	YoY	1H20	1H21	YoY	Commentary
Normalized net profit (Margin)	3,662 (27.6%)	+96%	3,327 (15.4%)	5,746 (22.7%)	+73%	Due to higher GP and EBITDA margins
Impact of tax change for WMG	662			662		One-time deferred tax expense due to the statutory tax rate change from 19% to 25%
Net profit (Margin)	3,000 (22.6%)	+60%	3,327 (15.4%)	5,084 (20.1%)	+53%	Reported 2Q21 net income would have been up almost 100%

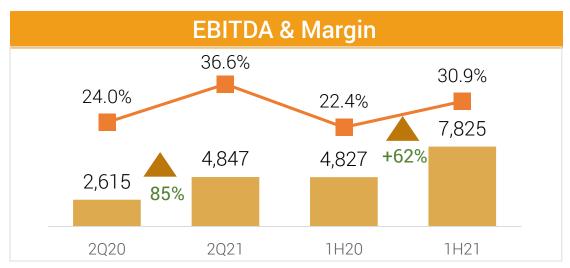
^{*} In million Php; Revenues net of intersegment; Income attributable to parent

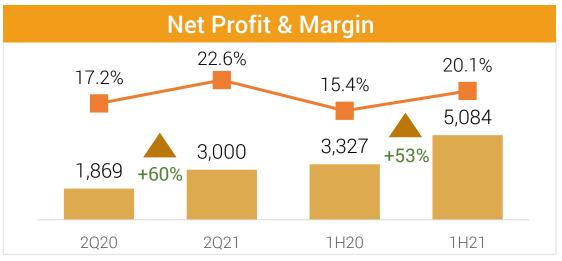
1H2021 Financials











^{*} In million Php; Revenues net of intersegment; Income attributable to parent

1H2021 Financials - Brandy Segment



Resilient Amid Perennially Stiff Competition In An Even More Challenging Milieu

	2Q21	YoY	1H20	1H21	YoY	Commentary
Revenue	8,179	+12%	14,901	16,341	+10%	Higher mainstream and premium brandy sales
Gross profit (Margin)	3,701 (44.6%)	+55%	4,755 (32.3%)	6,006 (36.7%)	+26%	Sales growth outpaced COGS growth; less promos
EBITDA (Margin)	3,260 (39.1%)	+85%	3,466 (23.0%)	5,262 (31.6%)	+52%	Continued effective opex management
Net profit (Margin)	2,492 (29.9%)	+112%	2,310 (15.3%)	3,859 (23.2%)	+67%	Due to higher GP and EBITDA margins

^{*} In million Php; Revenues net of intersegment; Income attributable to parent





Persistently Growing Across The Globe

	2Q21	YoY	1H20	1H21	YoY	Commentary
Revenue	£74.9 5,076	+42%	£107.1 6,639	£134.2 8,990	+35%	Continued robust growth in UK, Europe, North America and Asia especially China
Gross profit (Margin)	1,967 (40.7%)	+66%	2,232 (34.1%)	3,559 (40.6%)	+59%	Improved product mix, higher sales growth than COGS growth
EBITDA (Margin)	1,587 (31.2%)	+86%	1,361 (20.4%)	2,563 (28.4%)	+88%	Slower increase in opex than revenues
Net profit (Margin)	508 (10.0%)	-27%	1,017 (15.3%)	1,225 (13.6%)	+21%	Reported earnings would have been 1.2b in 2Q21, Php1.9b in 1H21

In million Php except values in £; Revenues net of intersegment; Income attributable to parent





Php1.9b in earnings, up 86%, ex one-time deferred tax expense

	2Q21	YoY	1H20	1H21	YoY	Commentary
Net profit (Margin)	508 (10.0%)	-27%	1,017 (15.3%)	1,225 (13.6%)	+21%	Lower earnings in 2Q21 only because of one- time noncash expense
Impact of tax change for WMG	662			662		One-time deferred tax expense due to the statutory tax rate change from 19% to 25%
Normalized net profit (Margin)	1,170 (23.0%)	+69%	1,017 (15.3%)	1,887 (21.0%)	+86%	Reported 2Q21 net income would have been up 68% yoy and Php1.9b in 1H21, up 86%

^{*} In million Php; Revenues net of intersegment; Income attributable to parent

1H2021 Financials - Cash Position



EMP maintains strong liquidity and cash position

	Cash	Debt	Net Del	ot Net Debt to Equity	Commentary			
1H2021	6,524	31,411	24,887	7 36%	Lower net debt to equity due to loan repayment; lower			
2020	7,561	33,824	26,263	39%	due to dividend pay	ments		
Cash, beg	EBITDA		PEX and uisition	Change in Working Capital	Dividends & Interest	Others	Cash,end	
7,561	7,825						6,524	
				537				

-3,670

-4,594

-1,136

EMPERADOR INC. Whiskies

EMPERADOR INC.

1H 2021 Results Briefing

End of presentation